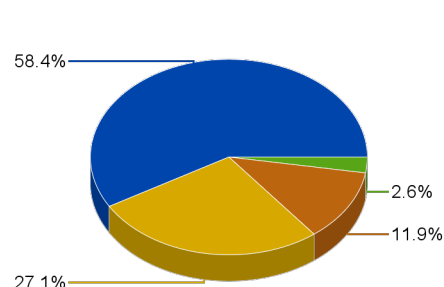


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending February 2023



Equity	58.4%
Fixed Income	27.1%
Alternative Investments	11.9%
Total Cash	2.6%
	100.0%

	Year To Date
Beginning Market Value	28,961,059
Net Contributions	(0)
Net Income	56,013
Fees	259
Appreciation	801,815
Ending Market Value	29,819,146

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	17,418,509	58.4%	(2.62)	0.30	4.95	(6.05)	0.14	10.15	7.85	10.92	09/30/2009
<i>MSCI ACWI ND</i>			<i>(2.87)</i>	<i>(0.00)</i>	<i>4.10</i>	<i>(8.26)</i>	<i>(0.55)</i>	<i>8.81</i>	<i>5.82</i>	<i>8.10</i>	<i>09/30/2009</i>
Common Stock Funds	17,418,509	58.4%	(2.62)	0.30	4.95	(6.05)	0.14	10.15	7.85	10.92	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			<i>(2.78)</i>	<i>0.37</i>	<i>4.38</i>	<i>(8.06)</i>	<i>(0.88)</i>	<i>8.92</i>	<i>5.66</i>	<i>8.18</i>	<i>09/30/2009</i>
U.S. Funds	10,951,566	36.7%	(2.42)	(1.52)	4.33	(7.30)	1.95	12.47	9.82	12.48	09/30/2009
<i>Russell 1000</i>			<i>(2.38)</i>	<i>(1.89)</i>	<i>4.17</i>	<i>(8.21)</i>	<i>2.17</i>	<i>11.92</i>	<i>9.68</i>	<i>12.52</i>	<i>09/30/2009</i>
Int'l Developed Funds	5,104,604	17.1%	(2.35)	5.58	7.30	(0.64)	(0.06)	3.58	0.94	4.51	09/30/2009
<i>MS WidxUSA IMI Nt</i>			<i>(2.35)</i>	<i>5.23</i>	<i>5.58</i>	<i>(4.65)</i>	<i>(0.53)</i>	<i>6.92</i>	<i>2.73</i>	<i>5.02</i>	<i>09/30/2009</i>
Int'l Emerging Funds	1,362,338	4.6%	(5.23)	0.18	2.63	(12.02)	(9.86)	2.56	(0.37)	3.37	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			<i>(6.02)</i>	<i>(0.21)</i>	<i>1.16</i>	<i>(14.56)</i>	<i>(11.86)</i>	<i>2.01</i>	<i>(1.48)</i>	<i>3.00</i>	<i>09/30/2009</i>
Fixed Income	8,088,869	27.1%	(1.51)	0.61	1.10	(5.49)	(3.79)	(1.89)	1.37	2.73	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.59)</i>	<i>(0.04)</i>	<i>0.41</i>	<i>(9.72)</i>	<i>(6.25)</i>	<i>(3.77)</i>	<i>0.53</i>	<i>2.20</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	6,673,502	22.4%	(1.51)	0.37	0.78	(6.20)	(4.48)	(2.70)	0.95	2.23	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.59)</i>	<i>(0.04)</i>	<i>0.41</i>	<i>(9.72)</i>	<i>(6.25)</i>	<i>(3.77)</i>	<i>0.53</i>	<i>2.20</i>	<i>09/30/2009</i>
High Yield	1,415,368	4.7%	(1.51)	1.61	2.38	(1.83)	(0.79)	1.07	2.65	4.21	07/31/2012
<i>BC US Corporate High Yield</i>			<i>(1.29)</i>	<i>1.83</i>	<i>2.47</i>	<i>(5.46)</i>	<i>(2.46)</i>	<i>1.34</i>	<i>2.87</i>	<i>4.61</i>	<i>07/31/2012</i>
Alternative Investments	3,535,334	11.9%	(5.09)	(4.10)	(0.88)	(4.84)	7.36			12.51	06/30/2020
Cash & Short Term Derivatives	776,434	2.6%	0.31	0.96	0.66	1.91	0.95	0.66	1.06	0.47	08/31/2009
<i>90 Day T-Bill</i>			<i>0.40</i>	<i>1.15</i>	<i>0.78</i>	<i>2.83</i>	<i>1.44</i>	<i>1.01</i>	<i>1.43</i>	<i>0.68</i>	<i>08/31/2009</i>
Total Fund Gross of fees	29,819,146	100.0%	(2.55)	(0.15)	2.96	(5.94)	(0.36)	6.53	6.01	8.38	08/31/2009
Total Fund Net of All Fees	29,819,146		(2.55)	(0.25)	2.96	(6.39)	(0.81)	6.05	5.53	7.90	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>(2.98)</i>	<i>(0.13)</i>	<i>2.72</i>	<i>(7.96)</i>	<i>(1.25)</i>	<i>6.07</i>	<i>5.65</i>	<i>8.14</i>	<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	17,418,509	58.4%	(2.62)	0.30	4.95	(6.05)	0.14	10.15	7.85	10.92	09/30/2009
<i>MSCI ACWI ND</i>			<i>(2.87)</i>	<i>(0.00)</i>	<i>4.10</i>	<i>(8.26)</i>	<i>(0.55)</i>	<i>8.81</i>	<i>5.82</i>	<i>8.10</i>	<i>09/30/2009</i>
Large Cap	9,639,622	32.3%	(2.48)	(1.91)	3.89	(7.98)	2.34	11.71	9.37	12.32	09/30/2009
<i>Russell 1000</i>			<i>(2.38)</i>	<i>(1.89)</i>	<i>4.17</i>	<i>(8.21)</i>	<i>2.17</i>	<i>11.92</i>	<i>9.68</i>	<i>12.52</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,353,870	14.6%	(1.19)	(1.12)	7.04	(13.50)	(1.28)			1.02	08/31/2020
<i>Russell 1000 Growth</i>			<i>(1.19)</i>	<i>(1.15)</i>	<i>7.05</i>	<i>(13.34)</i>	<i>(1.24)</i>			<i>1.09</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,285,753	17.7%	(3.52)	(2.59)	1.43	(3.00)	5.55			11.95	08/31/2020
<i>Russell 1000 Value</i>			<i>(3.53)</i>	<i>(2.62)</i>	<i>1.47</i>	<i>(2.81)</i>	<i>5.72</i>			<i>12.14</i>	<i>08/31/2020</i>
Mid Cap	792,013	2.7%	(2.00)	1.63	7.45	0.05	3.78			14.65	08/31/2020
<i>Russell Midcap</i>			<i>(2.43)</i>	<i>(0.03)</i>	<i>5.68</i>	<i>(4.99)</i>	<i>0.86</i>			<i>9.67</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	337,015	1.1%	(0.85)	(0.17)	6.25	(4.86)	(1.83)			7.86	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(0.82)</i>	<i>(0.16)</i>	<i>6.24</i>	<i>(4.85)</i>	<i>(1.74)</i>			<i>7.91</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	454,998	1.5%	(2.84)	2.78	8.20	3.44	8.58			20.82	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(2.79)</i>	<i>2.82</i>	<i>8.28</i>	<i>3.63</i>	<i>9.01</i>			<i>21.31</i>	<i>08/31/2020</i>
Small Cap	519,930	1.7%	(1.84)	0.81	7.75	(5.65)	(5.47)			9.86	08/31/2020
<i>Russell 2000</i>			<i>(1.69)</i>	<i>0.89</i>	<i>7.89</i>	<i>(6.02)</i>	<i>(6.01)</i>			<i>9.39</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	217,678	0.7%	(1.23)	1.85	8.65	(7.94)	(12.42)			2.04	08/31/2020
<i>Russell 2000 Growth</i>			<i>(1.08)</i>	<i>1.78</i>	<i>8.76</i>	<i>(7.92)</i>	<i>(12.79)</i>			<i>1.76</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	302,252	1.0%	(2.28)	0.15	7.16	(4.38)	0.96			17.27	08/31/2020
<i>Russell 2000 Value</i>			<i>(2.31)</i>	<i>(0.00)</i>	<i>7.02</i>	<i>(4.40)</i>	<i>0.97</i>			<i>17.38</i>	<i>08/31/2020</i>
International Developed	5,104,604	17.1%	(2.35)	5.58	7.30	(0.64)	(0.06)	3.58	0.94	4.51	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(3.51)</i>	<i>3.54</i>	<i>4.32</i>	<i>(7.19)</i>	<i>(3.85)</i>	<i>5.27</i>	<i>1.62</i>	<i>4.31</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	1,184,914	4.0%	(3.07)	3.71	5.68	(2.78)	(0.38)			5.34	08/31/2020
<i>MSCI EAFE ND</i>			<i>(2.09)</i>	<i>5.93</i>	<i>5.84</i>	<i>(3.14)</i>	<i>(0.20)</i>			<i>5.33</i>	<i>08/31/2020</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	2,189,266	7.3%	(0.84)	10.20	10.30	5.48				2.58	03/31/2021
<i>MSCI EAFE ND</i>			<i>(2.09)</i>	<i>5.93</i>	<i>5.84</i>	<i>(3.14)</i>				<i>(1.39)</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,730,424	5.8%	(3.69)	1.35	4.70	(6.45)				(5.41)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(3.51)</i>	<i>3.54</i>	<i>4.32</i>	<i>(7.19)</i>				<i>(4.64)</i>	<i>03/31/2021</i>
International Emerging	1,362,338	4.6%	(5.23)	0.18	2.63	(12.02)	(9.86)	2.56	(0.37)	3.37	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(6.48)</i>	<i>(0.52)</i>	<i>0.90</i>	<i>(15.28)</i>	<i>(13.02)</i>	<i>0.97</i>	<i>(1.87)</i>	<i>2.80</i>	<i>09/30/2009</i>
MFO DFA INVT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	1,362,338	4.6%	(5.23)	0.18	2.63	(12.02)	(6.78)			3.60	08/31/2020
<i>MSCI Emerging Markets ND</i>			<i>(6.48)</i>	<i>(0.52)</i>	<i>0.90</i>	<i>(15.28)</i>	<i>(13.02)</i>			<i>(3.05)</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Fixed Income	8,088,869	27.1%	(1.51)	0.61	1.10	(5.49)	(3.79)	(1.89)	1.37	2.73	09/30/2009
<i>BBG US Aggregate</i>			(2.59)	(0.04)	0.41	(9.72)	(6.25)	(3.77)	0.53	2.20	09/30/2009
Fixed Income Gov't/Corp	6,673,502	22.4%	(1.51)	0.37	0.78	(6.20)	(4.48)	(2.70)	0.95	2.23	09/30/2009
<i>BBG US Aggregate</i>			(2.59)	(0.04)	0.41	(9.72)	(6.25)	(3.77)	0.53	2.20	09/30/2009
MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	1,447,803	4.9%	(2.54)	(0.04)	0.44	(9.43)	(6.14)	(3.81)	0.47	2.03	09/30/2009
<i>BBG US Aggregate</i>			(2.59)	(0.04)	0.41	(9.72)	(6.25)	(3.77)	0.53	2.20	09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX)	1,795,642	6.0%	(0.61)	0.72	0.57	(2.20)				(2.26)	04/30/2021
<i>Bloomberg Govt/Credit 1-3 Y</i>			(0.74)	0.24	0.05	(2.51)				(2.27)	04/30/2021
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	599,239	2.0%	(0.72)	(0.19)	0.27	(4.47)				(4.47)	02/28/2022
<i>BBG US TIPS 1-10 Years</i>			(1.19)	(0.54)	0.14	(6.98)				(6.98)	02/28/2022
MFO DOUBLELINE CORE FIXED INCOME FUND I (DBLFX)	2,351,971	7.9%	(2.05)	1.14	1.51	(9.09)				(9.09)	02/28/2022
<i>BBG US Aggregate</i>			(2.59)	(0.04)	0.41	(9.72)				(9.72)	02/28/2022
Government Bonds	478,847	1.6%	0.04	0.75	0.42					(0.16)	07/31/2022
High Yield	1,415,368	4.7%	(1.51)	1.61	2.38	(1.83)	(0.79)	1.07	2.65	4.21	07/31/2012
<i>BBG US Corporate HY</i>			(1.29)	1.83	2.47	(5.46)	(2.46)	1.34	2.87	4.61	07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX)	707,777	2.4%	(1.54)	1.96	2.61	(4.85)	(1.70)			(0.47)	11/30/2020
<i>BBG US Corp HY 2% Cap</i>			(1.27)	1.85	2.48	(5.45)	(2.46)			(1.07)	11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX)	707,590	2.4%	(1.48)	1.27	2.15					2.29	08/31/2022
<i>ICE Bofa US HY Cnstr BB-B</i>			(1.47)	1.33	2.10					2.37	08/31/2022
Real Estate	1,451,210	4.9%	(5.32)	(2.23)	1.84	(8.95)	0.37			4.96	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			(4.35)	0.94	4.54	(13.50)	0.05			6.91	06/30/2020
MFC FLEXSHARES TRUST STOXX GLOBAL BROAD INFRASTRUCTURE IDX (NFRA)	717,784	2.4%	(4.77)	(2.99)	0.12	(5.58)	0.58			5.34	06/30/2020
<i>S&P Global Infrastructure Net</i>			(3.42)	(0.92)	1.39	(0.96)	6.36			10.27	06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	733,426	2.5%	(5.85)	(1.59)	3.57	(12.05)	3.61			7.15	06/30/2020
<i>Dow Jones US Select REIT</i>			(4.93)	(0.01)	5.51	(13.43)	4.13			10.27	06/30/2020
Commodities	1,633,225	5.5%	(6.21)	(7.28)	(3.40)	(1.03)	12.51			20.72	06/30/2020
<i>MStar Global Upstream Nat Res</i>			(6.27)	(3.73)	(1.11)	1.71	15.02			23.03	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	861,410	2.9%	(7.18)	(5.08)	(1.82)	1.32	13.84			21.79	06/30/2020
<i>S&P GI Nat Resource Net</i>			(5.52)	(1.55)	1.58	2.54	12.56			22.52	06/30/2020
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	771,815	2.6%	(5.11)		(5.11)					(5.11)	12/31/2022
<i>Bloomberg Commodity Index</i>			(4.70)		(5.17)					(5.17)	12/31/2022
Private Equity	450,899	1.5%	0.00	(1.04)	0.00	12.72				38.42	07/31/2021

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
PRIVATE EQUITY CORE FUND IX, L.P.*	450,899	1.5%									
Cash & Short Term Deriv.	776,434	2.6%	0.31	0.96	0.66	1.91	0.95	0.66	1.06	0.47	08/31/2009
90 Day T-Bill			0.40	1.15	0.78	2.83	1.44	1.01	1.43	0.68	08/31/2009
Total Fund Gross of Fees	29,819,146	100.0%	(2.55)	(0.15)	2.96	(5.94)	(0.36)	6.53	6.01	8.38	08/31/2009
Total Fund Net of Fees	29,819,146	100.0%	(2.55)	(0.25)	2.96	(6.39)	(0.81)	6.05	5.53	7.90	08/31/2009
EWUF Blended Benchmark			<i>(2.98)</i>	<i>(0.13)</i>	<i>2.72</i>	<i>(7.96)</i>	<i>(1.25)</i>	<i>6.07</i>	<i>5.65</i>	<i>8.14</i>	<i>08/31/2009</i>

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2023

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	450,899	1.5%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.