



ANNUAL
EWU FOUNDATION 2021-22



REPORT



INVESTMENT REPORT AND COMPARATIVE ENDOWMENT PERFORMANCE AS OF JUNE 30, 2022

ENDOWMENT POOL

Funds in the EWU Foundation endowment are managed as a single investment. Like an individual who invests in a mutual fund, an endowed fund purchases units in the endowment pool and participates in a per-unit allocation of investment pool earnings and distributions. This investment and comparative endowment performance report illustrates the performance of the pooled investment for the fiscal year July 1, 2021-June 30, 2022.

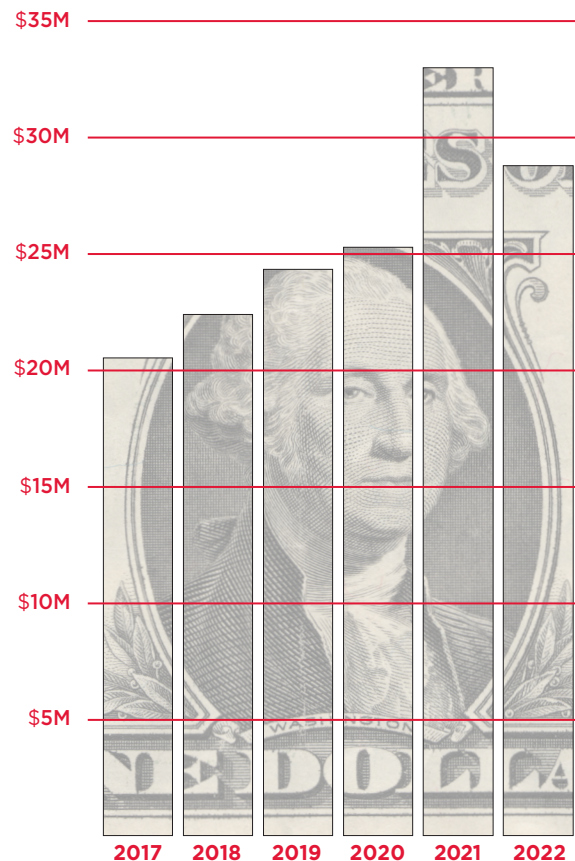
INVESTMENT OBJECTIVES AND OVERSIGHT

The EWU Foundation manages the investment pool with direct oversight provided by the EWU Foundation Investment Committee. The committee actively works with Northern Trust Institutional Investment Services to select asset allocations and achieve a well-diversified asset mix that balances maximum return with acceptable risk over time. Northern Trust, founded in 1889, has core principles of service, expertise and integrity.

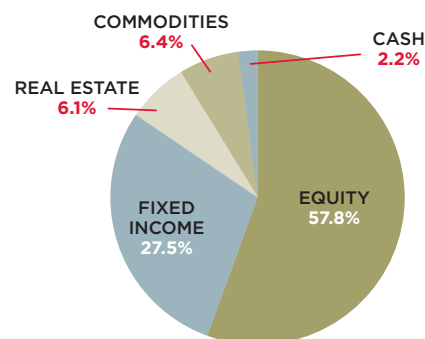
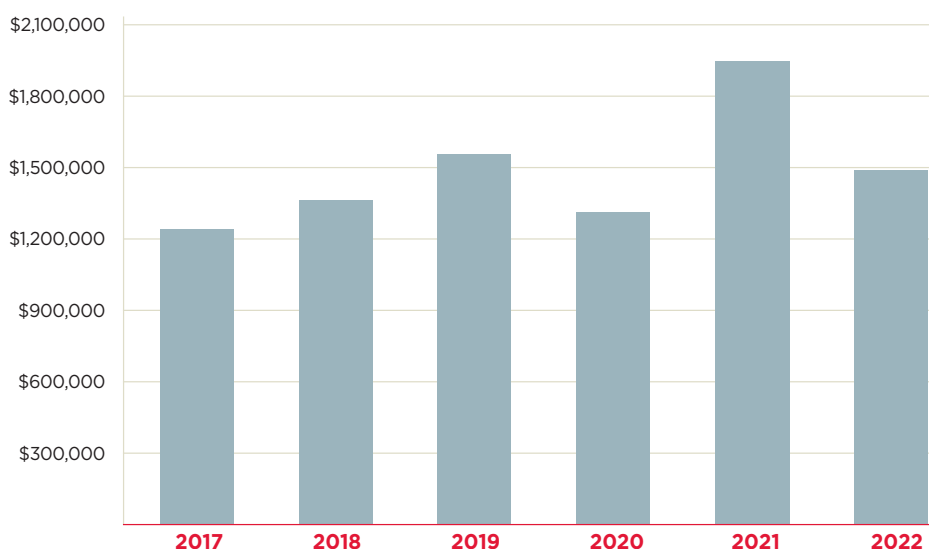
INVESTMENT AND DISTRIBUTION PERFORMANCE FOR THE PERIOD JULY 1, 2021 TO JUNE 30, 2022

- EWUF endowment value: **\$28.8 million**
- The endowment fund distributed **\$1.5 million** in support of **735 scholarships** to EWU
- Endowment received designated gifts totaling more than **\$1.4 million**.

ENDOWMENT MARKET VALUE



TOTAL SCHOLARSHIP SUPPORT



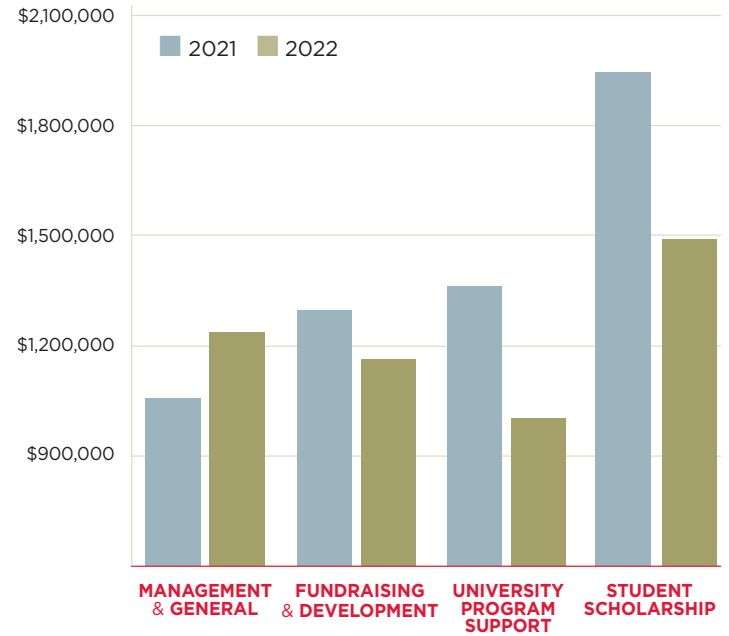
ALLOCATION RANGE



“ Receiving scholarship support from people who believe in what you’re setting out to do is reaffirming. I’m so grateful. ”

- Amy Washington (Computer Science)

FUNCTIONAL EXPENSES

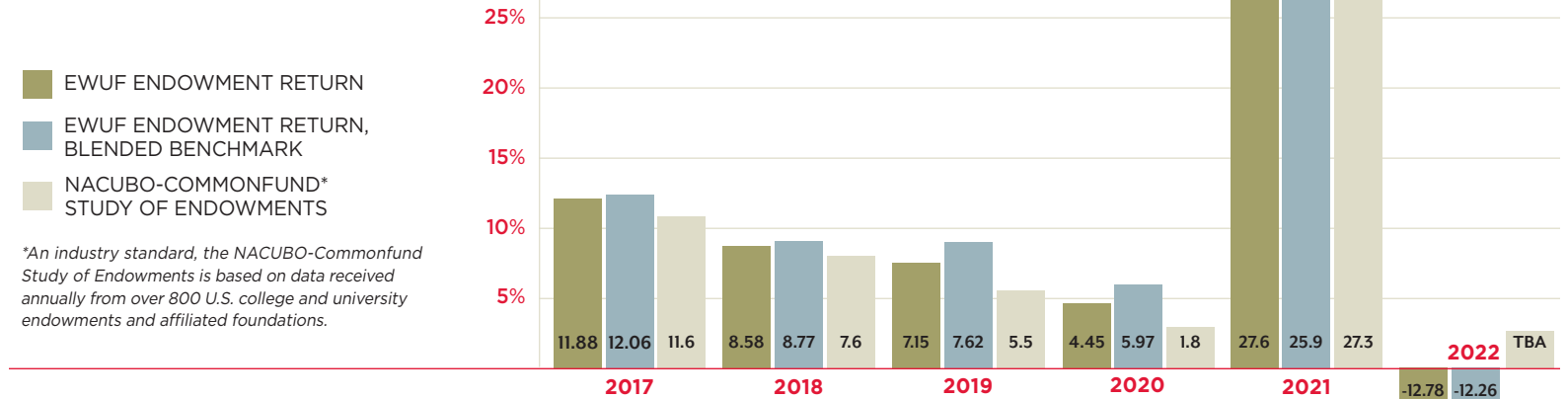


PERFORMANCE BENCHMARKS

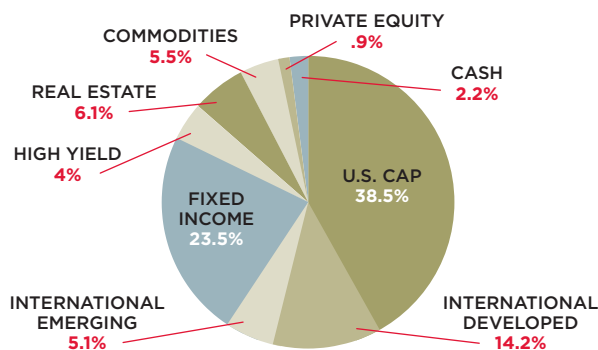
The Foundation endowment investment goal is to match or exceed the return of a benchmark consisting of public market indices weighted to asset allocation targets.

EWU ENDOWMENT RETURNS COMPARED TO BENCHMARKS

All figures represent returns net of fees



*An industry standard, the NACUBO-Commonfund Study of Endowments is based on data received annually from over 800 U.S. college and university endowments and affiliated foundations.



ACTUAL ASSET ALLOCATION



SCAN THE QR CODE To watch a message from EWU President **Shari McMahan**, read Inspiring giving stories and view EWU's honor roll of donors.

EWU.EDU/GIVE

FOUNDATION FINANCIAL HIGHLIGHTS FY22

	2022	2021
ASSETS		
Cash and cash equivalents	\$8,026,893	\$5,225,368
Certificates of deposit	2,263,465	2,249,707
Promises to give, net	9,727,588	10,669,461
Accounts receivable	189,607	-
Other assets	1,050	65,213
Property and equipment, net	257,927	261,581
Assets held under split-interest agreements	650,089	1,363,009
Beneficial interest in charitable trusts held by others	430,130	481,941
Beneficial interest in perpetual trusts	2,167,370	2,669,139
Investments	28,844,518	33,064,436
TOTAL ASSETS	\$52,558,637	\$56,049,855
LIABILITIES AND NET ASSETS		
Accounts payable	\$13,721	\$0
Program support payable	4,182,075	4,500,000
Liabilities under split-interest agreements	461,034	1,072,996
TOTAL LIABILITIES	\$4,656,830	\$5,572,996
NET ASSETS		
Without donor restriction		
Undesignated	\$833,000	\$815,176
Designated by the Board for endowment	129,720	151,624
	962,720	966,800
With donor restriction	46,939,087	49,510,059
TOTAL NET ASSETS	47,901,807	50,476,859
TOTAL LIABILITIES AND NET ASSETS	\$52,558,637	\$56,049,855
REVENUE, SUPPORT, AND GAINS		
Contributions	\$4,943,317	\$6,022,471
Net investment return	(4,190,234)	7,145,648
Marketing revenue	459,277	9,920
Gross special events revenue	130,368	111,021
Less cost of special events	(144,507)	(27,271)
Net special events revenue	(14,139)	83,750
Other revenue	13,337	19,361
Support provided by Eastern Washington University	1,631,833	1,772,480
Change in value of split-interest agreements held by the Foundation	(100,978)	379,583
Distributions from and change in value of beneficial interests in assets held by others	(415,015)	92,358
Net assets released from restrictions	-	-
TOTAL REVENUE, SUPPORT, AND GAINS	\$2,327,398	\$15,525,571
EXPENSES		
Program services expense		
Support provided to/for Eastern Washington University	\$2,502,188	\$3,293,219
Support services expense		
Management and general	1,249,833	1,056,551
Fundraising and development	1,150,429	1,288,523
TOTAL SUPPORTING SERVICES	2,400,262	2,345,074
TOTAL EXPENSES	\$4,902,450	\$5,638,293
CHANGE IN NET ASSETS	(2,575,052)	9,887,278
NET ASSETS, BEGINNING OF YEAR	50,476,859	40,589,581
NET ASSETS, END OF YEAR	\$47,901,807	\$50,476,859

THE EWU FOUNDATION

has a responsibility to be accountable to our constituencies; to our board of directors (who serve without remuneration and at their own expense); to EWU and its leadership, faculty, staff and students; to our donors; to our volunteers; and to the advancement staff.

EWU FOUNDATION FY22 BOARD OF DIRECTORS

ALEXIS ALEXANDER
(EWUF Treasurer)

KARINA BAUM
(ASEWU President)

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(EWURA Representative)

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Representative)

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TOM TIFFANY

VIN VU

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BRETT WRIGHT

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DAVID MAY, PHD
(Interim President, EWU, 2020-2022)

BARB RICHEY
(Vice President for University Advancement
and Executive Director, EWU Foundation)

JUDGE JAMES MURPHY
(BOT Representative)

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