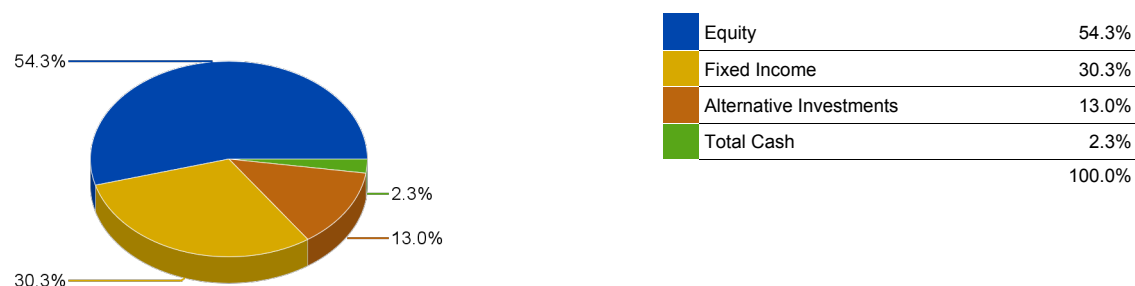


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending September 2022



	Year To Date
Beginning Market Value	33,739,261
Net Contributions	0
Net Income	463,786
Fees	(107,540)
Appreciation	(7,175,970)
Ending Market Value	26,919,537

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	14,619,866	54.3%	(9.13)	(6.33)	(25.08)	(20.35)	1.70	4.81	6.24	10.02	09/30/2009
<i>MSCI ACWI ND</i>			(9.57)	(6.82)	(25.63)	(20.66)	0.55	3.75	4.44	7.27	09/30/2009
Common Stock Funds	14,619,866	54.3%	(9.13)	(6.33)	(25.08)	(20.35)	1.70	4.81	6.24	10.02	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			(9.65)	(6.64)	(25.72)	(21.18)	0.80	3.64	4.16	7.32	09/30/2009
U.S. Funds	10,345,338	38.4%	(9.25)	(4.43)	(24.30)	(17.30)	5.50	8.14	8.88	11.88	09/30/2009
<i>Russell 1000</i>			(9.25)	(4.61)	(24.59)	(17.22)	4.12	7.95	9.00	11.99	09/30/2009
Int'l Developed Funds	3,623,891	13.5%	(8.33)	(10.12)	(27.35)	(25.32)	(4.69)	(4.96)	(2.89)	2.73	09/30/2009
<i>MS WidxUSA IMI Nt</i>			(9.58)	(9.23)	(26.97)	(24.99)	(2.38)	(1.23)	(0.53)	3.56	09/30/2009
Int'l Emerging Funds	650,638	2.4%	(10.89)	(10.89)	(25.42)	(26.58)	(5.69)	(1.06)	(1.02)	2.48	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			(11.50)	(10.79)	(26.79)	(27.51)	(6.42)	(1.20)	(1.44)	2.29	09/30/2009
Fixed Income	8,168,437	30.3%	(3.18)	(2.78)	(11.18)	(11.24)	(5.30)	(1.74)	0.55	2.59	09/30/2009
<i>BBG Barclays US Aggregate</i>			(4.32)	(4.75)	(14.61)	(14.60)	(8.00)	(3.26)	(0.27)	2.09	09/30/2009
Fixed Income Gov't/Corp	6,523,345	24.2%	(3.13)	(3.06)	(10.96)	(11.19)	(6.28)	(2.14)	0.25	2.15	09/30/2009
<i>BBG Barclays US Aggregate</i>			(4.32)	(4.75)	(14.61)	(14.60)	(8.00)	(3.26)	(0.27)	2.09	09/30/2009
High Yield	1,645,093	6.1%	(3.34)	(0.32)	(11.78)	(11.08)	(1.12)	(0.72)	1.50	3.73	07/31/2012
<i>BC US Corporate High Yield</i>			(3.97)	(0.65)	(14.74)	(14.14)	(2.25)	(0.45)	1.57	4.14	07/31/2012
Alternative Investments	3,508,810	13.0%	(9.69)	(7.72)	(11.83)	(2.13)	10.52			10.69	06/30/2020
Cash & Short Term Derivatives	622,424	2.3%	0.16	0.40	0.50	0.50	0.25	0.32	0.85	0.37	08/31/2009
<i>90 Day T-Bill</i>			0.26	0.67	1.02	1.03	0.54	0.63	1.18	0.56	08/31/2009
Total Fund Gross of fees	26,919,537	100.0%	(7.35)	(5.34)	(19.92)	(16.07)	0.85	3.34	4.81	7.81	08/31/2009
Total Fund Net of All Fees	26,919,537		(7.47)	(5.46)	(20.21)	(16.47)	0.39	2.87	4.33	7.32	08/31/2009
<i>EWUF Blended Benchmark</i>			(8.08)	(6.22)	(21.03)	(17.17)	(0.78)	2.96	4.50	7.59	08/31/2009

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	14,619,866	54.3%	(9.13)	(6.33)	(25.08)	(20.35)	1.70	4.81	6.24	10.02	09/30/2009
<i>MSCI ACWI ND</i>			<i>(9.57)</i>	<i>(6.82)</i>	<i>(25.63)</i>	<i>(20.66)</i>	<i>0.55</i>	<i>3.75</i>	<i>4.44</i>	<i>7.27</i>	<i>09/30/2009</i>
Large Cap	9,097,133	33.8%	(9.22)	(4.66)	(24.48)	(17.08)	4.29	7.63	8.58	11.77	09/30/2009
<i>Russell 1000</i>			<i>(9.25)</i>	<i>(4.61)</i>	<i>(24.59)</i>	<i>(17.22)</i>	<i>4.12</i>	<i>7.95</i>	<i>9.00</i>	<i>11.99</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,148,457	15.4%	(9.72)	(3.56)	(30.67)	(22.58)	(0.80)			(3.01)	08/31/2020
<i>Russell 1000 Growth</i>			<i>(9.72)</i>	<i>(3.60)</i>	<i>(30.66)</i>	<i>(22.59)</i>	<i>(0.72)</i>			<i>(2.97)</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	4,948,676	18.4%	(8.77)	(5.65)	(17.84)	(11.46)	9.28			7.57	08/31/2020
<i>Russell 1000 Value</i>			<i>(8.77)</i>	<i>(5.62)</i>	<i>(17.75)</i>	<i>(11.36)</i>	<i>9.39</i>			<i>7.71</i>	<i>08/31/2020</i>
Mid Cap	751,479	2.8%	(9.20)	(2.72)	(21.58)	(15.40)	10.49			8.24	08/31/2020
<i>Russell Midcap</i>			<i>(9.27)</i>	<i>(3.44)</i>	<i>(24.27)</i>	<i>(19.39)</i>	<i>5.51</i>			<i>4.29</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	303,819	1.1%	(8.81)	(0.75)	(25.50)	(19.66)	3.53			2.18	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(8.84)</i>	<i>(0.74)</i>	<i>(25.48)</i>	<i>(19.52)</i>	<i>3.56</i>			<i>2.23</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	447,660	1.7%	(9.46)	(4.00)	(18.02)	(11.51)	17.33			14.10	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(9.51)</i>	<i>(4.01)</i>	<i>(17.46)</i>	<i>(10.88)</i>	<i>17.81</i>			<i>14.57</i>	<i>08/31/2020</i>
Small Cap	496,725	1.8%	(9.79)	(2.85)	(24.81)	(23.29)	6.68			4.66	08/31/2020
<i>Russell 2000</i>			<i>(9.58)</i>	<i>(2.19)</i>	<i>(25.10)</i>	<i>(23.50)</i>	<i>6.29</i>			<i>4.32</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	183,039	0.7%	(8.97)	0.42	(28.77)	(28.83)	(2.56)			(3.43)	08/31/2020
<i>Russell 2000 Growth</i>			<i>(9.00)</i>	<i>0.24</i>	<i>(29.28)</i>	<i>(29.27)</i>	<i>(2.91)</i>			<i>(3.80)</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	313,687	1.2%	(10.26)	(4.66)	(21.36)	(18.04)	16.02			12.70	08/31/2020
<i>Russell 2000 Value</i>			<i>(10.19)</i>	<i>(4.61)</i>	<i>(21.12)</i>	<i>(17.69)</i>	<i>16.16</i>			<i>12.86</i>	<i>08/31/2020</i>
International Developed	3,623,891	13.5%	(8.33)	(10.12)	(27.35)	(25.32)	(4.69)	(4.96)	(2.89)	2.73	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(9.99)</i>	<i>(9.91)</i>	<i>(26.50)</i>	<i>(25.17)</i>	<i>(3.70)</i>	<i>(1.52)</i>	<i>(0.81)</i>	<i>3.05</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	751,710	2.8%	(9.22)	(10.37)	(27.35)	(25.28)	(3.28)			(4.11)	08/31/2020
<i>MSCI EAFE ND</i>			<i>(9.35)</i>	<i>(9.36)</i>	<i>(27.09)</i>	<i>(25.13)</i>	<i>(2.98)</i>			<i>(4.08)</i>	<i>08/31/2020</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	1,514,548	5.6%	(8.39)	(11.57)	(24.02)	(23.30)				(15.59)	03/31/2021
<i>MSCI EAFE ND</i>			<i>(9.35)</i>	<i>(9.36)</i>	<i>(27.09)</i>	<i>(25.13)</i>				<i>(14.98)</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,357,633	5.0%	(7.76)	(8.28)	(30.45)	(27.28)				(17.57)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(9.99)</i>	<i>(9.91)</i>	<i>(26.50)</i>	<i>(25.17)</i>				<i>(16.30)</i>	<i>03/31/2021</i>
International Emerging	650,638	2.4%	(10.89)	(10.89)	(25.42)	(26.58)	(5.69)	(1.06)	(1.02)	2.48	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(11.72)</i>	<i>(11.57)</i>	<i>(27.16)</i>	<i>(28.11)</i>	<i>(7.82)</i>	<i>(2.07)</i>	<i>(1.81)</i>	<i>2.09</i>	<i>09/30/2009</i>
MFO DFA INVT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	650,638	2.4%	(10.89)	(10.89)	(24.36)	(23.70)	(1.48)			(1.79)	08/31/2020
<i>MSCI Emerging Markets ND</i>			<i>(11.72)</i>	<i>(11.57)</i>	<i>(27.16)</i>	<i>(28.11)</i>	<i>(7.82)</i>			<i>(8.23)</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Fixed Income	8,168,437	30.3%	(3.18)	(2.78)	(11.18)	(11.24)	(5.30)	(1.74)	0.55	2.59	09/30/2009
<i>BBG US Aggregate</i>			<i>(4.32)</i>	<i>(4.75)</i>	<i>(14.61)</i>	<i>(14.60)</i>	<i>(8.00)</i>	<i>(3.26)</i>	<i>(0.27)</i>	<i>2.09</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	6,523,345	24.2%	(3.13)	(3.06)	(10.96)	(11.19)	(6.28)	(2.14)	0.25	2.15	09/30/2009
<i>BBG US Aggregate</i>			<i>(4.32)</i>	<i>(4.75)</i>	<i>(14.61)</i>	<i>(14.60)</i>	<i>(8.00)</i>	<i>(3.26)</i>	<i>(0.27)</i>	<i>2.09</i>	<i>09/30/2009</i>
MFB NORTHERN FUNDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	1,414,743	5.3%	(4.25) <i>(4.32)</i>	(4.77) <i>(4.75)</i>	(14.53) <i>(14.61)</i>	(14.61) <i>(14.60)</i>	(8.02) <i>(8.00)</i>	(3.31) <i>(3.26)</i>	(0.35) <i>(0.27)</i>	1.91 <i>2.09</i>	09/30/2009 <i>09/30/2009</i>
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	1,781,519	6.6%	(1.32) <i>(1.22)</i>	(1.02) <i>(1.48)</i>	(5.49) <i>(4.54)</i>	(6.06) <i>(5.07)</i>				(4.13) <i>(3.57)</i>	04/30/2021 <i>04/30/2021</i>
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT) <i>BBG US TIPS 1-10 Years</i>	1,378,976	5.1%	(3.91) <i>(5.01)</i>	(3.14) <i>(3.94)</i>						(5.90) <i>(8.61)</i>	02/28/2022 <i>02/28/2022</i>
MFO DOUBLELINE CORE FIXED INCOME FUND I (DBLFX) <i>BBG US Aggregate</i>	1,474,048	5.5%	(4.13) <i>(4.32)</i>	(4.07) <i>(4.75)</i>						(11.48) <i>(11.74)</i>	02/28/2022 <i>02/28/2022</i>
Government Bonds	474,058	1.8%	(0.76)							(1.23)	07/31/2022
High Yield	1,645,093	6.1%	(3.34)	(0.32)	(11.78)	(11.08)	(1.12)	(0.72)	1.50	3.73	07/31/2012
<i>BBG US Corporate HY</i>			<i>(3.97)</i>	<i>(0.65)</i>	<i>(14.74)</i>	<i>(14.14)</i>	<i>(2.25)</i>	<i>(0.45)</i>	<i>1.57</i>	<i>4.14</i>	<i>07/31/2012</i>
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BBG US Corp HY 2% Cap</i>	821,272	3.1%	(4.08) <i>(3.97)</i>	(0.52) <i>(0.64)</i>	(14.05) <i>(14.73)</i>	(13.27) <i>(14.15)</i>				(4.10) <i>(4.76)</i>	11/30/2020 <i>11/30/2020</i>
MFO BLACKROCK FUNDS V FLTG RATE INCOME PORT INSTL CL (BFRIX) <i>S&P/LSTA Lev Loan Index</i>	2,535	0.0%	(2.27)	1.37						(3.10)	02/28/2022 <i>02/28/2022</i>
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	821,285	3.1%	(3.89) <i>(3.88)</i>							(3.89) <i>(3.88)</i>	08/31/2022 <i>08/31/2022</i>
Real Estate	2,082,990	7.7%	(11.70)	(10.26)	(22.09)	(16.44)	(0.29)			1.40	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			<i>(12.44)</i>	<i>(11.05)</i>	<i>(29.13)</i>	<i>(20.47)</i>	<i>2.83</i>			<i>3.15</i>	<i>06/30/2020</i>
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&P Global Infrastructure Net</i>	1,297,074	4.8%	(11.19) <i>(11.84)</i>	(10.92) <i>(9.81)</i>	(17.58) <i>(10.66)</i>	(14.39) <i>(6.72)</i>	(0.98) <i>6.74</i>			1.35 <i>6.61</i>	06/30/2020 <i>06/30/2020</i>
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX) <i>Dow Jones US Select REIT</i>	785,916	2.9%	(12.57) <i>(12.25)</i>	(10.65) <i>(10.37)</i>	(27.79) <i>(29.32)</i>	(16.19) <i>(17.15)</i>	5.34 <i>7.91</i>			5.05 <i>7.40</i>	06/30/2020 <i>06/30/2020</i>
Commodities	1,052,670	3.9%	(8.03)	(3.81)	(1.84)	7.02	20.78			19.01	06/30/2020
<i>MStar Global Upstream Nat Res</i>			<i>(7.95)</i>	<i>(3.23)</i>	<i>(0.21)</i>	<i>8.81</i>	<i>22.35</i>			<i>20.42</i>	<i>06/30/2020</i>
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR) <i>S&P GI Nat Resource Net</i>	1,052,670	3.9%	(8.03) <i>(8.52)</i>	(3.81) <i>(4.74)</i>	(1.84) <i>(6.39)</i>	7.02 <i>0.33</i>	20.78 <i>19.07</i>			19.01 <i>17.79</i>	06/30/2020 <i>06/30/2020</i>
Private Equity	373,150	1.4%	(2.15)	(0.60)	13.91	69.09				56.87	07/31/2021

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
PRIVATE EQUITY CORE FUND IX, L.P.*	373,150	1.4%									
Cash & Short Term Deriv.	622,424	2.3%	0.16	0.40	0.50	0.50	0.25	0.32	0.85	0.37	08/31/2009
90 Day T-Bill			0.26	0.67	1.02	1.03	0.54	0.63	1.18	0.56	08/31/2009
Total Fund Gross of Fees	26,919,537	100.0%	(7.35)	(5.34)	(19.92)	(16.07)	0.85	3.34	4.81	7.81	08/31/2009
Total Fund Net of Fees	26,919,537	100.0%	(7.47)	(5.46)	(20.21)	(16.47)	0.39	2.87	4.33	7.32	08/31/2009
EWUF Blended Benchmark			(8.08)	(6.22)	(21.03)	(17.17)	(0.78)	2.96	4.50	7.59	08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2022

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	373,150	1.4%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.