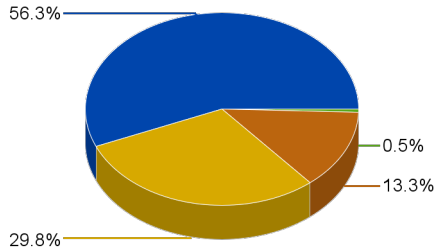


# Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending August 2022



Equity	56.3%
Fixed Income	29.8%
Alternative Investments	13.3%
Total Cash	0.5%
	<b>100.0 %</b>

	Year To Date
Beginning Market Value	33,739,261
Net Contributions	(0)
Net Income	333,254
Fees	(74,917)
Appreciation	(4,906,047)
Ending Market Value	29,091,551

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<b>Equity</b>	<b>16,391,060</b>	<b>56.3%</b>	<b>(4.05)</b>	<b>(5.61)</b>	<b>(17.55)</b>	<b>(15.91)</b>	<b>5.05</b>	<b>8.83</b>	<b>8.76</b>	<b>10.90</b>	<b>09/30/2009</b>
<i>MSCI ACWI ND</i>			<i>(3.68)</i>	<i>(5.64)</i>	<i>(17.75)</i>	<i>(15.88)</i>	<i>4.02</i>	<i>8.03</i>	<i>6.97</i>	<i>8.16</i>	<i>09/30/2009</i>
<b>Common Stock Funds</b>	<b>16,391,060</b>	<b>56.3%</b>	<b>(4.05)</b>	<b>(5.61)</b>	<b>(17.55)</b>	<b>(15.91)</b>	<b>5.05</b>	<b>8.83</b>	<b>8.76</b>	<b>10.90</b>	<b>09/30/2009</b>
<i>MS AC Wid Idx IMI Nt</i>			<i>(3.55)</i>	<i>(5.58)</i>	<i>(17.78)</i>	<i>(16.24)</i>	<i>4.39</i>	<i>7.95</i>	<i>6.75</i>	<i>8.22</i>	<i>09/30/2009</i>
<b>U.S. Funds</b>	<b>10,987,492</b>	<b>37.8%</b>	<b>(3.69)</b>	<b>(3.64)</b>	<b>(16.58)</b>	<b>(12.98)</b>	<b>8.75</b>	<b>12.33</b>	<b>11.56</b>	<b>12.81</b>	<b>09/30/2009</b>
<i>Russell 1000</i>			<i>(3.84)</i>	<i>(3.69)</i>	<i>(16.90)</i>	<i>(12.96)</i>	<i>7.29</i>	<i>12.14</i>	<i>11.61</i>	<i>12.91</i>	<i>09/30/2009</i>
<b>Int'l Developed Funds</b>	<b>3,953,257</b>	<b>13.6%</b>	<b>(6.42)</b>	<b>(10.39)</b>	<b>(20.74)</b>	<b>(21.27)</b>	<b>(1.09)</b>	<b>(1.29)</b>	<b>(0.83)</b>	<b>3.45</b>	<b>09/30/2009</b>
<i>MS WidxUSA IMI Nt</i>			<i>(4.62)</i>	<i>(9.34)</i>	<i>(19.24)</i>	<i>(19.49)</i>	<i>1.33</i>	<i>3.07</i>	<i>2.02</i>	<i>4.39</i>	<i>09/30/2009</i>
<b>Int'l Emerging Funds</b>	<b>1,450,311</b>	<b>5.0%</b>	<b>(0.38)</b>	<b>(7.36)</b>	<b>(16.30)</b>	<b>(20.27)</b>	<b>(0.82)</b>	<b>3.27</b>	<b>1.13</b>	<b>3.41</b>	<b>09/30/2009</b>
<i>MSCI Emerging Markets IMI ND</i>			<i>0.68</i>	<i>(6.39)</i>	<i>(17.27)</i>	<i>(21.15)</i>	<i>(1.33)</i>	<i>3.56</i>	<i>0.93</i>	<i>3.28</i>	<i>09/30/2009</i>
<b>Fixed Income</b>	<b>8,671,839</b>	<b>29.8%</b>	<b>(1.71)</b>	<b>(1.63)</b>	<b>(8.26)</b>	<b>(8.97)</b>	<b>(3.89)</b>	<b>(0.82)</b>	<b>1.16</b>	<b>2.87</b>	<b>09/30/2009</b>
<i>BBG Barclays US Aggregate</i>			<i>(2.83)</i>	<i>(2.01)</i>	<i>(10.75)</i>	<i>(11.52)</i>	<i>(5.97)</i>	<i>(2.00)</i>	<i>0.52</i>	<i>2.45</i>	<i>09/30/2009</i>
<b>Fixed Income Gov't/Corp</b>	<b>6,904,854</b>	<b>23.7%</b>	<b>(1.67)</b>	<b>(1.51)</b>	<b>(8.08)</b>	<b>(9.09)</b>	<b>(4.84)</b>	<b>(1.29)</b>	<b>0.79</b>	<b>2.42</b>	<b>09/30/2009</b>
<i>BBG Barclays US Aggregate</i>			<i>(2.83)</i>	<i>(2.01)</i>	<i>(10.75)</i>	<i>(11.52)</i>	<i>(5.97)</i>	<i>(2.00)</i>	<i>0.52</i>	<i>2.45</i>	<i>09/30/2009</i>
<b>High Yield</b>	<b>1,766,985</b>	<b>6.1%</b>	<b>(1.24)</b>	<b>(1.60)</b>	<b>(8.73)</b>	<b>(8.04)</b>	<b>0.01</b>	<b>0.56</b>	<b>2.41</b>	<b>4.11</b>	<b>07/31/2012</b>
<i>BC US Corporate High Yield</i>			<i>(2.30)</i>	<i>(3.50)</i>	<i>(11.22)</i>	<i>(10.60)</i>	<i>(0.77)</i>	<i>1.03</i>	<i>2.58</i>	<i>4.59</i>	<i>07/31/2012</i>
<b>Alternative Investments</b>	<b>3,871,831</b>	<b>13.3%</b>	<b>(2.44)</b>	<b>(6.81)</b>	<b>(2.37)</b>	<b>4.77</b>	<b>14.45</b>			<b>16.47</b>	<b>06/30/2020</b>
<b>Cash &amp; Short Term Derivatives</b>	<b>156,820</b>	<b>0.5%</b>	<b>0.14</b>	<b>0.30</b>	<b>0.34</b>	<b>0.34</b>	<b>0.17</b>	<b>0.31</b>	<b>0.83</b>	<b>0.36</b>	<b>08/31/2009</b>
<i>90 Day T-Bill</i>			<i>0.23</i>	<i>0.53</i>	<i>0.76</i>	<i>0.77</i>	<i>0.42</i>	<i>0.59</i>	<i>1.14</i>	<i>0.54</i>	<i>08/31/2009</i>
<b>Total Fund Gross of fees</b>	<b>29,091,551</b>	<b>100.0%</b>	<b>(3.11)</b>	<b>(4.60)</b>	<b>(13.56)</b>	<b>(12.20)</b>	<b>3.62</b>	<b>6.34</b>	<b>6.71</b>	<b>8.49</b>	<b>08/31/2009</b>
<b>Total Fund Net of Fees</b>	<b>29,091,551</b>		<b>(3.11)</b>	<b>(4.72)</b>	<b>(13.78)</b>	<b>(12.62)</b>	<b>3.15</b>	<b>5.86</b>	<b>6.23</b>	<b>8.01</b>	<b>08/31/2009</b>
<i>EWUF Blended Benchmark</i>			<i>(3.23)</i>	<i>(4.70)</i>	<i>(14.08)</i>	<i>(12.54)</i>	<i>2.24</i>	<i>6.27</i>	<i>6.56</i>	<i>8.34</i>	<i>08/31/2009</i>

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2022

Rates of Return (%) \*

	Ending Market Value	% of Portfolio	One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	Inception Date
<b>Total Equity</b>	<b>16,391,060</b>	<b>56.3%</b>	<b>(4.05)</b>	<b>(5.61)</b>	<b>(17.55)</b>	<b>(15.91)</b>	<b>5.05</b>	<b>8.83</b>	<b>8.76</b>	<b>10.90</b>	<b>09/30/2009</b>
<i>MSCI ACWI ND</i>			<i>(3.68)</i>	<i>(5.64)</i>	<i>(17.75)</i>	<i>(15.88)</i>	<i>4.02</i>	<i>8.03</i>	<i>6.97</i>	<i>8.16</i>	<i>09/30/2009</i>
<b>Large Cap</b>	<b>9,601,278</b>	<b>33.0%</b>	<b>(3.82)</b>	<b>(3.80)</b>	<b>(16.82)</b>	<b>(12.90)</b>	<b>7.46</b>	<b>11.79</b>	<b>11.24</b>	<b>12.69</b>	<b>09/30/2009</b>
<i>Russell 1000</i>			<i>(3.84)</i>	<i>(3.69)</i>	<i>(16.90)</i>	<i>(12.96)</i>	<i>7.29</i>	<i>12.14</i>	<i>11.61</i>	<i>12.91</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,608,060	15.8%	(4.71)	(1.73)	(23.20)	(19.07)	1.95			1.95	08/31/2020
<i>Russell 1000 Growth</i>			<i>(4.66)</i>	<i>(1.67)</i>	<i>(23.19)</i>	<i>(19.06)</i>	<i>2.00</i>			<i>2.00</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	4,993,218	17.2%	(2.98)	(5.62)	(9.95)	(6.38)	12.96			12.96	08/31/2020
<i>Russell 1000 Value</i>			<i>(2.98)</i>	<i>(5.58)</i>	<i>(9.85)</i>	<i>(6.23)</i>	<i>13.12</i>			<i>13.12</i>	<i>08/31/2020</i>
<b>Mid Cap</b>	<b>832,528</b>	<b>2.9%</b>	<b>(3.11)</b>	<b>(3.06)</b>	<b>(13.64)</b>	<b>(10.55)</b>	<b>13.97</b>			<b>13.97</b>	<b>08/31/2020</b>
<i>Russell Midcap</i>			<i>(3.14)</i>	<i>(4.20)</i>	<i>(16.53)</i>	<i>(14.82)</i>	<i>9.68</i>			<i>9.68</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	334,481	1.1%	(3.49)	(2.07)	(18.30)	(15.59)	7.10			7.10	08/31/2020
<i>S&amp;P 400/Citigroup Growth</i>			<i>(3.37)</i>	<i>(1.98)</i>	<i>(18.25)</i>	<i>(15.47)</i>	<i>7.18</i>			<i>7.18</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	498,047	1.7%	(2.86)	(3.71)	(9.45)	(5.95)	20.57			20.57	08/31/2020
<i>S&amp;P 400/Citigroup Value</i>			<i>(2.85)</i>	<i>(3.78)</i>	<i>(8.78)</i>	<i>(5.18)</i>	<i>21.12</i>			<i>21.12</i>	<i>08/31/2020</i>
<b>Small Cap</b>	<b>553,687</b>	<b>1.9%</b>	<b>(2.29)</b>	<b>(1.62)</b>	<b>(16.65)</b>	<b>(17.40)</b>	<b>10.40</b>			<b>10.40</b>	<b>08/31/2020</b>
<i>Russell 2000</i>			<i>(2.05)</i>	<i>(0.72)</i>	<i>(17.16)</i>	<i>(17.88)</i>	<i>9.90</i>			<i>9.90</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	201,680	0.7%	(0.89)	3.35	(21.75)	(24.82)	1.06			1.06	08/31/2020
<i>Russell 2000 Growth</i>			<i>(0.94)</i>	<i>3.33</i>	<i>(22.29)</i>	<i>(25.26)</i>	<i>0.67</i>			<i>0.67</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	352,006	1.2%	(3.08)	(4.25)	(12.37)	(10.34)	19.56			19.56	08/31/2020
<i>Russell 2000 Value</i>			<i>(3.16)</i>	<i>(4.28)</i>	<i>(12.17)</i>	<i>(10.18)</i>	<i>19.69</i>			<i>19.69</i>	<i>08/31/2020</i>
<b>International Developed</b>	<b>3,953,257</b>	<b>13.6%</b>	<b>(6.42)</b>	<b>(10.39)</b>	<b>(20.74)</b>	<b>(21.27)</b>	<b>(1.09)</b>	<b>(1.29)</b>	<b>(0.83)</b>	<b>3.45</b>	<b>09/30/2009</b>
<i>MSCI ACWI ex USA ND</i>			<i>(3.22)</i>	<i>(8.51)</i>	<i>(18.34)</i>	<i>(19.52)</i>	<i>0.25</i>	<i>2.87</i>	<i>1.67</i>	<i>3.91</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	828,076	2.8%	(6.12)	(9.78)	(19.97)	(20.38)	0.47			0.47	08/31/2020
<i>MSCI EAFE ND</i>			<i>(4.75)</i>	<i>(9.28)</i>	<i>(19.57)</i>	<i>(19.80)</i>	<i>0.57</i>			<i>0.57</i>	<i>08/31/2020</i>

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2022

Rates of Return (%) \*

	Ending Market Value	% of Portfolio	One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	Inception Date
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,653,276	5.7%	(6.54) (4.75)	(12.44) (9.28)	(17.06) (19.57)	(17.69) (19.80)				(11.10) (9.75)	03/31/2021 03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,471,905	5.1%	(6.44) (3.22)	(8.33) (8.51)	(24.60) (18.34)	(25.14) (19.52)				(13.72) (10.78)	03/31/2021 03/31/2021
<b>International Emerging</b> <i>MSCI Emerging Markets ND</i>	<b>1,450,311</b>	<b>5.0%</b>	<b>(0.38)</b> 0.42	<b>(7.36)</b> (6.49)	<b>(16.30)</b> (17.49)	<b>(20.27)</b> (21.80)	<b>(0.82)</b> (2.68)	<b>3.27</b> 2.74	<b>1.13</b> 0.59	<b>3.41</b> 3.09	<b>09/30/2009</b> 09/30/2009
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,450,311	5.0%	(0.38) 0.42	(7.36) (6.49)	(15.11) (17.49)	(17.48) (21.80)	3.96 (2.68)			3.96 (2.68)	08/31/2020 08/31/2020
<b>Total Fixed Income</b> <i>BBG US Aggregate</i>	<b>8,671,839</b>	<b>29.8%</b>	<b>(1.71)</b> (2.83)	<b>(1.63)</b> (2.01)	<b>(8.26)</b> (10.75)	<b>(8.97)</b> (11.52)	<b>(3.89)</b> (5.97)	<b>(0.82)</b> (2.00)	<b>1.16</b> 0.52	<b>2.87</b> 2.45	<b>09/30/2009</b> 09/30/2009
<b>Fixed Income Gov't/Corp</b> <i>BBG US Aggregate</i>	<b>6,904,854</b>	<b>23.7%</b>	<b>(1.67)</b> (2.83)	<b>(1.51)</b> (2.01)	<b>(8.08)</b> (10.75)	<b>(9.09)</b> (11.52)	<b>(4.84)</b> (5.97)	<b>(1.29)</b> (2.00)	<b>0.79</b> 0.52	<b>2.42</b> 2.45	<b>09/30/2009</b> 09/30/2009
MFB NORTHERN FUNDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	1,561,953	5.4%	(2.86) (2.83)	(1.99) (2.01)	(10.74) (10.75)	(11.57) (11.52)	(6.03) (5.97)	(2.09) (2.00)	0.41 0.52	2.27 2.45	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	1,807,748	6.2%	(0.75) (0.78)	(0.96) (0.96)	(4.23) (3.36)	(4.92) (3.98)				(3.43) (2.90)	04/30/2021 04/30/2021
MFC FLEXSHARES TR TR IBOX3 3 YR TARGET DURATION TIPS INDEX FD (TDTT) <i>BBG US TIPS 1-10 Years</i>	1,514,448	5.2%	(1.79) (2.39)	(1.13) (1.37)						(2.07) (3.79)	02/28/2022 02/28/2022
MFO DOUBLELINE CORE FIXED INCOME FUND I (DBLFX) <i>BBG US Aggregate</i>	1,543,006	5.3%	(1.99) (2.83)	(1.95) (2.01)						(7.67) (7.76)	02/28/2022 02/28/2022
Government Bonds	477,699	1.6%	(0.47)							(0.47)	07/31/2022
<b>High Yield</b> <i>BBG US Corporate HY</i>	<b>1,766,985</b>	<b>6.1%</b>	<b>(1.24)</b> (2.30)	<b>(1.60)</b> (3.50)	<b>(8.73)</b> (11.22)	<b>(8.04)</b> (10.60)	<b>0.01</b> (0.77)	<b>0.56</b> 1.03	<b>2.41</b> 2.58	<b>4.11</b> 4.59	<b>07/31/2012</b> 07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX)	571,543	2.0%	(2.39)	(3.27)	(10.39)	(9.59)				(1.98)	11/30/2020

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2022

Rates of Return (%) \*

	Ending Market Value	% of Portfolio	One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	Inception Date
BBG US Corp HY 2% Cap			(2.30)	(3.51)	(11.21)	(10.61)				(2.76)	11/30/2020
MFO BLACKROCK FUNDS V FLTG RATE INCOME PORT INSTL CL (BFRIX)	609,717	2.1%	1.21	1.39						(1.02)	02/28/2022
S&P/LSTA Lev Loan Index			1.54	1.48						(0.86)	02/28/2022
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX)	585,726	2.0%									08/31/2022
ICE Bofa US HY Cnstr BB-B											08/31/2022
<b>Real Estate</b>	<b>2,296,645</b>	<b>7.9%</b>	<b>(4.44)</b>	<b>(5.33)</b>	<b>(11.77)</b>	<b>(10.14)</b>	<b>5.26</b>			<b>7.45</b>	<b>06/30/2020</b>
FTSE EPRA Nareit Gloabl RE			(6.23)	(6.99)	(19.06)	(14.43)	8.06			9.81	06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA)	1,442,212	5.0%	(3.68)	(4.92)	(7.20)	(8.12)	4.44			7.11	06/30/2020
S&P Global Infrastructure Net			(1.58)	(5.67)	1.33	4.38	11.92			13.27	06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	854,433	2.9%	(5.83)	(4.83)	(17.41)	(9.85)	11.20			11.99	06/30/2020
Dow Jones US Select REIT			(6.21)	(5.78)	(19.46)	(10.80)	13.40			14.39	06/30/2020
<b>Commodities</b>	<b>1,193,828</b>	<b>4.1%</b>	<b>0.76</b>	<b>(10.45)</b>	<b>6.74</b>	<b>15.94</b>	<b>22.31</b>			<b>24.53</b>	<b>06/30/2020</b>
MStar Global Upstream Nat Res			1.46	(10.12)	8.40	18.14	23.43			26.01	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	1,193,828	4.1%	0.76	(10.45)	6.74	15.94	22.31			24.53	06/30/2020
S&P GI Nat Resource Net			0.60	(12.28)	2.33	8.50	21.26			23.51	06/30/2020
<b>Private Equity</b>	<b>381,359</b>	<b>1.3%</b>	<b>0.03</b>	<b>16.41</b>	<b>16.41</b>	<b>72.81</b>				<b>65.69</b>	<b>07/31/2021</b>
PRIVATE EQUITY CORE FUND IX, L.P.*	381,359	1.3%									
<b>Cash &amp; Short Term Deriv.</b>	<b>156,820</b>	<b>0.5%</b>	<b>0.14</b>	<b>0.30</b>	<b>0.34</b>	<b>0.34</b>	<b>0.17</b>	<b>0.31</b>	<b>0.83</b>	<b>0.36</b>	<b>08/31/2009</b>
90 Day T-Bill			0.23	0.53	0.76	0.77	0.42	0.59	1.14	0.54	08/31/2009
<b>Total Fund Gross of Fees</b>	<b>29,091,551</b>	<b>100.0%</b>	<b>(3.11)</b>	<b>(4.60)</b>	<b>(13.56)</b>	<b>(12.20)</b>	<b>3.62</b>	<b>6.34</b>	<b>6.71</b>	<b>8.49</b>	<b>08/31/2009</b>
<b>Total Fund Net of Fees</b>	<b>29,091,551</b>	<b>100.0%</b>	<b>(3.11)</b>	<b>(4.72)</b>	<b>(13.78)</b>	<b>(12.62)</b>	<b>3.15</b>	<b>5.86</b>	<b>6.23</b>	<b>8.01</b>	<b>08/31/2009</b>
<b>EWUF Blended Benchmark</b>			<b>(3.23)</b>	<b>(4.70)</b>	<b>(14.08)</b>	<b>(12.54)</b>	<b>2.24</b>	<b>6.27</b>	<b>6.56</b>	<b>8.34</b>	<b>08/31/2009</b>

\* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

# Performance Summary

EASTERN WA UNIV FNDN

*For the period ending August 2022*

Internal Rates of Return (%) \*

## Private Equity - Internal Rates of Return

	Ending Market Value	% of Portfolio	Since Inception	Inception Date
PRIVATE EQUITY CORE FUND IX, L.P.*	381,359	1.3%		07/31/2021

\* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.