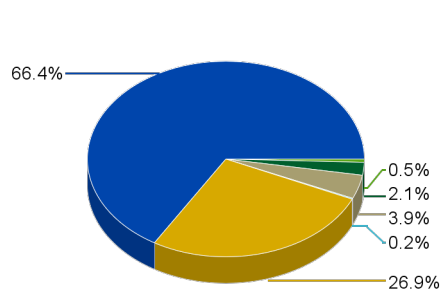


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending August 2021



Equity	66.4%
Fixed Income	26.9%
Private Equity	0.2%
Real Estate	3.9%
Commodities	2.1%
Total Cash	0.5%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	400,000
Net Income	263,427
Fees	(68,488)
Appreciation	3,305,656
Ending Market Value	33,292,379

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	Inception Date
Equity	22,097,168	66.4%	2.28	3.73	16.62	31.23	23.81	15.62	16.12	13.51	
<i>MSCI ACWI ND</i>			2.50	4.57	15.91	28.64	22.43	14.34	14.29	10.46	09/30/2009
Large Cap	12,191,489	36.6%	2.84	7.64	20.90	32.59	26.64	17.57	17.79	15.16	
<i>Russell 3000</i>			2.85	7.17	20.39	33.04	27.11	17.85	17.97	15.25	09/30/2009
Mid Cap	818,981	2.5%	1.88	1.38	20.52	45.20				40.37	07/31/2020
<i>Russell Midcap</i>			2.54	4.85	20.12	41.24				41.99	07/31/2020
Small Cap	793,181	2.4%	2.18	0.46	16.23	47.56				41.73	07/31/2020
<i>Russell 2000</i>			2.24	0.45	15.83	47.08				50.19	07/31/2020
Int'l Developed Funds	5,824,821	17.5%	1.34	0.39	10.99	24.27	10.54	5.73	7.68	5.84	09/30/2009
<i>MSCI ACWI ex USA ND</i>			1.90	(0.43)	9.40	24.87	16.30	9.37	9.92	6.16	09/30/2009
Int'l Emerging Funds	2,468,697	7.4%	1.92	(4.14)	4.21	23.37	17.53	10.86	9.99	5.70	09/30/2009
<i>MSCI Emerging Markets ND</i>			2.62	(4.12)	2.84	21.12	17.76	9.87	10.40	5.51	09/30/2009
Fixed Income	8,952,184	26.9%	(0.06)	1.74	(0.17)	1.46	3.53	5.28	3.42	3.93	09/30/2009
<i>BC U.S. Aggregate</i>			(0.19)	1.63	(0.69)	(0.08)	3.14	5.43	3.11	3.72	09/30/2009
Fixed Income Govt/Corp	7,304,590	21.9%	(0.20)	1.63	(1.42)	(0.38)	2.87	4.96	2.83	3.45	09/30/2009
<i>BC U.S. Aggregate</i>			(0.19)	1.63	(0.69)	(0.08)	3.14	5.43	3.11	3.72	09/30/2009
High Yield	1,647,593	4.9%	0.55	2.25	4.19	8.77	5.16	5.57	5.98	5.54	07/31/2012
<i>BC US Corp High Yield 2% Cap</i>			0.52	2.25	4.55	10.14	7.36	7.09	6.65	6.41	07/31/2012
Private Equity	52,148	0.2%	0.00							0.00	07/31/2021
Real Estate	1,307,435	3.9%	1.90	3.19	15.50	23.29				25.24	06/30/2020
<i>50/50 FTSE EP NAR&SP Glb Infr</i>			1.58	3.62	15.14	27.62				28.63	06/30/2020
Commodities	703,585	2.1%	(1.40)	(4.85)	16.03	29.03				32.40	06/30/2020
<i>MStar Global Upstream Nat Res</i>			(1.14)	(4.73)	15.87	28.96				33.17	06/30/2020

Asset Class Performance

EASTERN WA UNIV FNDN

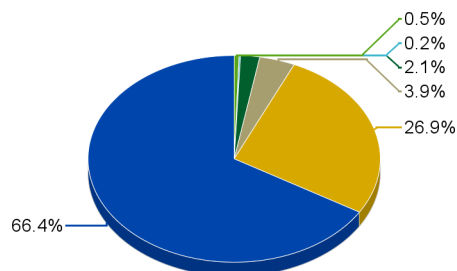
For the period ending August 2021

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Cash & Short Term Derivatives	179,860	0.5%	0.00	0.00	0.00	0.00	0.30	0.89	0.83	0.37	08/31/2009
<i>90 Day T-Bill</i>			<i>0.00</i>	<i>0.01</i>	<i>0.03</i>	<i>0.06</i>	<i>0.50</i>	<i>1.11</i>	<i>1.12</i>	<i>0.52</i>	<i>08/31/2009</i>
Total Fund Gross of fees	33,292,379	100.0%	1.53	2.94	12.12	22.29	17.03	12.36	11.90	10.42	08/31/2009
Total Fund Net of All Fees	33,292,379		1.53	2.83	11.88	21.77	16.51	11.85	11.40	9.94	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>1.50</i>	<i>3.27</i>	<i>10.74</i>	<i>19.53</i>	<i>17.15</i>	<i>12.32</i>	<i>11.77</i>		<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2021



Total Equity	66.4%
Total Fixed Income	26.9%
Real Estate	3.9%
Commodities	2.1%
Private Equity	0.2%
Total Cash	0.5%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	331,512
Net Income	263,427
Appreciation	3,305,656
Ending Market Value	33,292,379

* All returns over one year are annualized

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	22,097,168	66.4%	2.28	3.73	16.62	31.23	23.81	15.62	16.12	13.51	09/30/2009
<i>MSCI ACWI ND</i>			2.50	4.57	15.91	28.64	22.43	14.34	14.29	10.46	09/30/2009
Large Cap	12,191,489	36.6%	2.84	7.64	20.90	32.59	26.64	17.57	17.79	15.15	09/30/2009
<i>Russell 3000</i>			2.85	7.17	20.39	33.04	27.11	17.85	17.97	15.25	09/30/2009
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	6,438,490	19.3%	3.65	13.71	21.02	28.43				28.43	08/31/2020
<i>Russell 1000 Growth</i>			3.74	13.88	21.08	28.53				28.53	08/31/2020
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,753,000	17.3%	1.95	1.60	20.25	36.31				36.31	08/31/2020
<i>Russell 1000 Value</i>			1.98	1.62	20.32	36.44				36.44	08/31/2020
Mid Cap	818,981	2.5%	1.88	1.38	20.52	45.20				45.20	08/31/2020
<i>Russell Midcap</i>			2.54	4.85	20.12	41.24				41.24	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	419,777	1.3%	1.38	3.41	14.99	35.89				35.89	08/31/2020
<i>S&P 400/Citigroup Growth</i>			1.44	3.51	14.99	35.89				35.89	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	399,203	1.2%	2.42	(0.68)	25.88	54.58				54.58	08/31/2020
<i>S&P 400/Citigroup Value</i>			2.40	(0.66)	25.69	54.72				54.72	08/31/2020
Small Cap	793,181	2.4%	2.18	0.46	16.23	47.56				47.56	08/31/2020
<i>Russell 2000</i>			2.24	0.45	15.83	47.08				47.08	08/31/2020
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	408,601	1.2%	1.85	2.64	7.04	35.86				35.86	08/31/2020
<i>Russell 2000 Growth</i>			1.82	2.71	6.92	35.61				35.61	08/31/2020
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	384,580	1.2%	2.53	(1.81)	25.57	59.43				59.43	08/31/2020
<i>Russell 2000 Value</i>			2.68	(1.60)	25.43	59.49				59.49	08/31/2020
International Developed	5,824,821	17.5%	1.34	0.39	10.99	24.27	10.54	5.73	7.68	5.84	09/30/2009
<i>MSCI ACWI ex USA ND</i>			1.90	(0.43)	9.40	24.87	16.30	9.37	9.92	6.16	09/30/2009
MFC ETF I SHARES MSCI EAFE (EFA)	1,945,037	5.8%	1.45	1.14	12.06	26.78				26.78	08/31/2020
<i>MSCI EAFE ND</i>			1.76	1.38	11.58	26.12				26.12	08/31/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,885,144	5.7%	1.37 1.76	(2.82) 1.38						2.83 7.83	03/31/2021 03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,994,640	6.0%	1.21 1.90	2.78 (0.43)						8.38 5.71	03/31/2021 03/31/2021
International Emerging <i>MSCI Emerging Markets ND</i>	2,468,697	7.4%	1.92 2.62	(4.14) (4.12)	4.21 2.84	23.37 21.12	17.53 17.76	10.86 9.87	9.99 10.40	5.70 5.51	09/30/2009 09/30/2009
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,260,987	3.8%	2.10 2.62	(1.56) (4.12)	8.87 2.84	30.97 21.12				30.97 21.12	08/31/2020 08/31/2020
MFO INVESCO DEVELOPING MARKETS FUND (ODVIX) <i>MSCI Emerging Markets ND</i>	1,207,709	3.6%	1.74 2.62	(6.71) (4.12)	(0.39) 2.84	16.03 21.12				29.55 34.45	05/31/2020 05/31/2020
Total Fixed Income <i>BC U.S. Aggregate</i>	8,952,184	26.9%	(0.06) (0.19)	1.74 1.63	(0.17) (0.69)	1.46 (0.08)	3.53 3.14	5.28 5.43	3.42 3.11	3.93 3.72	09/30/2009 09/30/2009
Fixed Income Gov't/Corp <i>BC U.S. Aggregate</i>	7,304,590	21.9%	(0.20) (0.19)	1.63 1.63	(1.42) (0.69)	(0.38) (0.08)	2.87 3.14	4.96 5.43	2.83 3.11	3.45 3.72	09/30/2009 09/30/2009
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	3,335,174	10.0%	(0.20) (0.19)	1.72 1.63	(0.74) (0.69)	(0.15) (0.08)	3.02 3.14	5.36 5.43	2.98 3.11	3.52 3.72	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	1,000,000	3.0%	(0.02) 0.00	0.19 0.02						0.40 0.14	04/30/2021 04/30/2021
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BBG US Agg Credit Intermed</i>	2,969,416	8.9%	(0.26) (0.16)	2.02 0.93						3.65 2.17	03/31/2021 03/31/2021
High Yield <i>BB Barclays US Corporate HY</i>	1,647,593	4.9%	0.55 0.51	2.25 2.25	4.19 4.55	8.77 10.14	5.16 7.39	5.57 7.11	5.98 6.66	5.54 6.41	07/31/2012 07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BBG US Corp HY 2% Cap</i>	823,285	2.5%	0.52 0.52	2.36 2.25	4.96 4.55					6.79 6.51	11/30/2020 11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	824,308	2.5%	0.58 0.54	2.13 2.26	3.42 3.88	7.92 8.47				10.77 12.06	05/31/2020 05/31/2020
Real Estate <i>50/50 FTSE EP NAR&SP Glb Infr</i>	1,307,435	3.9%	1.90 1.58	3.19 3.62	15.50 15.14	23.29 27.62				25.24 28.63	06/30/2020 06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&P Global Infrastructure Net</i>	941,684	2.8%	1.82 1.75	0.77 0.83	10.73 7.80	18.72 20.01				22.15 21.49	06/30/2020 06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	365,750	1.1%	2.11	10.02	29.98	37.18				34.87	06/30/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<i>Dow Jones US Select REIT</i>			1.75	9.63	31.75	44.17				41.57	06/30/2020
Commodities	703,585	2.1%	(1.40)	(4.85)	16.03	29.03				32.40	06/30/2020
<i>MStar Global Upstream Nat Res</i>			(1.14)	(4.73)	15.87	28.96				33.17	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	703,585	2.1%	(1.40)	(4.85)	16.03	29.03				32.40	06/30/2020
<i>S&P GI Nat Resource Net</i>			(1.49)	(4.01)	17.33	35.52				38.01	06/30/2020
Private Equity	52,148	0.2%	0.00							0.00	07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%									
Cash & Short Term Deriv.	179,860	0.5%	0.00	0.00	0.00	0.00	0.30	0.89	0.83	0.37	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.01	0.03	0.06	0.50	1.11	1.12	0.52	08/31/2009
Total Fund Gross of Fees	33,292,379	100.0%	1.53	2.94	12.12	22.29	17.03	12.36	11.90	10.42	08/31/2009
Total Fund Net of Fees	33,292,379	100.0%	1.53	2.83	11.88	21.77	16.51	11.85	11.40	9.94	08/31/2009
EWUF Blended Benchmark			1.50	3.27	10.74	19.53	17.15	12.32	11.77		08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending August 2021

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.